

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND
OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Ravi Kadam, Sr. Advocate, Mr. Ameet Naik, Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Dr. Birendra Saraf, Ms. Purvi Doctor, Ms. Saloni Sulakhe, Ms. Vamika Kaul, and Ms. Asadulla Thangal Advocates i/b Naik Naik and Co. for NSEL,

Mr. M.L. Soneji, legal consultant and Mr. Rushikesh Sufawane, Manager (Legal) for NSEL.

Mr. Arvind N. Wadhavkar, Sr. P.I. EOW

Mr. Jaydeep Raut, Advocate i/b Mr. Burjis J. Bathena for Photo Film Industries.

Mr. Ravi Ramchandra, with Mr. Chintan Murti and Ms. Jaya Premchandani for IIFL Commodities Ltd.

Mr. Nooruddin Dhulla i/b Cyril Amarchand Mangaldas for FTIL

Mr. Rajesh Kamani, and Mr. Ajay Shah Investors.

Mr. Ajay Dalmic for NIF

Mr. Girish Dev for GEOFIN

Mr. Yash Kapadia with Ms. Mehal Mittal for MOCBPL

Ms. Ujwala Deshmukh, Ms. Nidhi Shukla, Mr. Devan Dwarkadas Advocates i/b Devan Dwarkadas and Partners for NAARA

Mr. Sanjayu Nair for Motilal Oswal

Mr. Karan Bhosale, Advocate with Mr. Nikunj Modi for Phillips Capital.

Mr. Sandeep Gupta for Head Compliance.

Mr. Ravi Warriar, Ms. Hiral Thakkar, Mr. A.R. Birla and Mr. Akshay Patil, Advocates in Modern Suit i/b Federal Rashmikant.

Mr. Bhushan Shah, Mr. Piyush Shah and Ms. Nivedita Atre, Advocates i/b Mansukhlal Hiralal and Co for L.J. Tanna suit.

ORDER ON APPLICATION NO. 7 OF 2015

**ORDER SHEET NO. 49B
(Dated 18th December 2015)**

- 1 The application is closed for orders.
- 2 Written submission circulated by the applicant is taken on record. NSEL would be at liberty to file their written submissions within next 15 days. After receipt of the written submissions, appropriate order will be passed on the application.


JUSTICE V.C.DAGA (RETD.)
CHAIRMAN


J.S.SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT
M E M B E R S